

# South Padre Island Housing Report

## August 2023



### Median price

**\$472,500**

**↓ 1.4%**

Compared to August 2022

### Price Distribution

\$0 - \$99,999	0.0%
\$100,000 - \$199,999	0.0%
\$200,000 - \$299,999	18.8%
\$300,000 - \$399,999	25.0%
\$400,000 - \$499,999	21.9%
\$500,000 - \$749,999	18.8%
\$750,000 - \$999,999	6.3%
\$1,000,000+	9.4%



### Active listings

**↑ 74.3%**

183 in August 2023



### Closed sales

**↓ 19.1%**

34 in August 2023



### Days on market

Days on market 103

Days to close 19

**Total 122**

36 days more than August 2022



### Months of inventory

**6.9**

Compared to 2.7 in August 2022

#### About the data used in this report

Data used in this report come from the Texas REALTOR® Data Relevance Project, a partnership among the Texas Association of REALTORS® and local REALTOR® associations throughout the state. Analysis is provided through a research agreement with the Real Estate Center at Texas A&M University.



TEXAS A&M UNIVERSITY  
Texas Real Estate Research Center

